

Budget Report for Genesee Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 10/03/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$11,317.00	\$15,000.00	\$16,000.00	\$17,000.00	\$18,000.00	\$19,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$708,625.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$719,942.00</b>	<b>\$915,000.00</b>	<b>\$916,000.00</b>	<b>\$917,000.00</b>	<b>\$918,000.00</b>	<b>\$919,000.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$10,150.00	\$10,300.00	\$10,500.00	\$10,750.00	\$11,000.00	\$11,250.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$7,659.00	\$7,500.00	\$7,500.00	\$7,500.00	\$8,000.00	\$8,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,204,467.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$29,165.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
<b>Total Expenditures</b>	<b>\$1,251,441.00</b>	<b>\$1,297,800.00</b>	<b>\$1,298,000.00</b>	<b>\$1,298,250.00</b>	<b>\$1,299,000.00</b>	<b>\$1,299,250.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$531,499.00)</b>	<b>(\$382,800.00)</b>	<b>(\$382,000.00)</b>	<b>(\$381,250.00)</b>	<b>(\$381,000.00)</b>	<b>(\$380,250.00)</b>

Budget Report for Genesee Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 10/03/2018

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://genesee.yourtasc.com>

**Additional Comments**