

Budget Report for Genesee Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/03/2019

Status: CERTIFIED

Certified Date: 10/03/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$24,015.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$767,363.00	\$800,000.00	\$800,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$791,378.00</b>	<b>\$825,000.00</b>	<b>\$825,000.00</b>	<b>\$825,000.00</b>	<b>\$825,000.00</b>	<b>\$825,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$10,200.00	\$10,250.00	\$10,300.00	\$10,350.00	\$10,400.00	\$10,450.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,001.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,500.00	\$8,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,211,079.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$9,165.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
<b>Total Expenditures</b>	<b>\$1,238,445.00</b>	<b>\$1,298,250.00</b>	<b>\$1,298,300.00</b>	<b>\$1,298,350.00</b>	<b>\$1,298,900.00</b>	<b>\$1,298,950.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$447,067.00)</b>	<b>(\$473,250.00)</b>	<b>(\$473,300.00)</b>	<b>(\$473,350.00)</b>	<b>(\$473,900.00)</b>	<b>(\$473,950.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://genesee.yourtasc.com/>

**Additional Comments**