

**Budget Report for Genesee Tobacco Asset Securitization Corporation  
Fiscal Years Ending 12/31/2022-12/31/2026**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (To Be Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Nonoperating Revenues</b>							
Investment earnings	\$ 8,998	\$ 5,000	\$ 5,000	\$ 7,500	\$ 7,500	\$ 10,000	\$ 10,000
Other Non-Operating Revenues	834,077	750,000	750,000	750,000	750,000	750,000	750,000
<b>Total Revenues &amp; Financing Sources</b>	<b>843,075</b>	<b>755,000</b>	<b>755,000</b>	<b>757,500</b>	<b>757,500</b>	<b>760,000</b>	<b>760,000</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Professional Services Contracts	10,200	10,250	10,300	10,350	10,400	10,450	10,500
Other Operating Expenditures	4,939	6,500	6,500	7,000	7,000	8,000	8,000
<b>Nonoperating Expenditures</b>							
Interest and other financing charges	1,288,338	1,300,000	1,300,000	1,325,000	1,325,000	1,350,000	1,350,000
Other Non-Operating Expenditures	9,165	60,000	30,000	30,000	30,000	30,000	30,000
<b>Total Expenditures</b>	<b>1,312,642</b>	<b>1,376,750</b>	<b>1,346,800</b>	<b>1,372,350</b>	<b>1,372,400</b>	<b>1,398,450</b>	<b>1,398,500</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (469,567)</b>	<b>\$ (621,750)</b>	<b>\$ (591,800)</b>	<b>\$ (614,850)</b>	<b>\$ (614,900)</b>	<b>\$ (638,450)</b>	<b>\$ (638,500)</b>