

Budget Report for Genesee Tobacco Asset Securitization Corporation
Fiscal Years Ending 12/31/2023-12/31/2027

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes in Current Net Assets

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (To Be Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
<u>REVENUE & FINANCIAL SOURCES</u>							
Nonoperating Revenues							
Investment earnings	\$ 685	\$ 2,500	\$ 5,000	\$ 7,500	\$ 10,000	\$ 12,500	\$ 15,000
Other Non-Operating Revenues	902,008	850,000	850,000	850,000	850,000	850,000	850,000
Total Revenues & Financing Sources	902,693	852,500	855,000	857,500	860,000	862,500	865,000
<u>EXPENDITURES</u>							
Operating Expenditures							
Professional Services Contracts	10,600	10,600	10,700	10,800	10,900	11,000	11,100
Other Operating Expenditures	4,141	6,500	6,500	7,000	7,000	7,500	7,500
Nonoperating Expenditures							
Interest and other financing charges	1,315,932	1,340,000	1,360,000	1,380,000	1,400,000	1,420,000	1,440,000
Other Non-Operating Expenditures	9,165	10,000	10,000	10,000	10,000	10,000	10,000
Total Expenditures	1,339,838	1,367,100	1,387,200	1,407,800	1,427,900	1,448,500	1,468,600
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (437,145)	\$ (514,600)	\$ (532,200)	\$ (550,300)	\$ (567,900)	\$ (586,000)	\$ (603,600)